

Parish of Trinity Church
Profit & Loss Budget Performance
 December 2018

	Jan - Dec 18	VARIANCE Favorable (Unfavorable)	Annual Budget
Ordinary Income/Expense			
Income			
11 · Payments from Parishioners			
4010 · Pledge Payments-Current Year	412,923.61	52,923.61	360,000.00
4020 · Pledge Payments-Prior Years	2,929.00	-9,071.00	12,000.00
4030 · Parish & Mission-Non Pledge	30,627.20	5,627.20	25,000.00
Total 11 · Payments from Parishioners	446,479.81	49,479.81	397,000.00
12 · Income from Investments			
4110 · Funds Not Under Vestry Control	244,733.95	76,192.95	168,541.00
4120 · Episcopal Investment Funds	20,550.00	-8,150.00	28,700.00
4130 · Interest & Dividends	182.93		
Total 12 · Income from Investments	265,466.88	68,225.88	197,241.00
13 · Other Receipts			
4210 · Plate Offering	4,370.60	-629.40	5,000.00
4220 · Building Upkeep	11,640.00	-5,860.00	17,500.00
4230 · Musician Support	900.00	-600.00	1,500.00
4240 · Grant Income	33,650.00	23,650.00	10,000.00
4250 · Bequests	309,399.66		
Total 13 · Other Receipts	359,960.26	325,960.26	34,000.00
Total Income	1,071,906.95	443,665.95	628,241.00
Expense			
20 · Staff Expenses	225,348.17	-11,448.17	213,900.00
21 · Related Costs	127,425.87	-2,325.87	125,100.00
22 · Outreach & Mission	72,464.00	3.00	72,467.00
23 · Programs	38,535.26	-35.26	38,500.00
24 · Operations	82,550.42	1,829.58	84,380.00
25 · Utilities/Heating	64,499.52	-9,249.52	55,250.00
26 · Maintenance	36,263.58	6,221.42	42,485.00
28 · Transfers	366,999.19		
Total Expense	1,014,086.01	-382,004.01	632,082.00
Net Income	57,820.94	61,661.94	-3,841.00

Parish of Trinity Church
Balance Sheet
As of Dec 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 · People's United Checking	149,253.22
1015 · Peoples United Roof-Project2089	23,838.83
1020 · Peoples United Money Mkt-0178	3,547.25
1041 · Vanguard Prime Money Market-831	13,281.88
1099 · Petty Cash	150.00
Total Checking/Savings	190,071.18
Accounts Receivable	
1200 · Accounts Receivable	4,293.32
Total Accounts Receivable	4,293.32
Other Current Assets	
1505 · Prepaid Expense	1,568.00
1510 · Insurance Cash Surrender Value	33,718.71
Total Other Current Assets	35,286.71
Total Current Assets	229,651.21
TOTAL ASSETS	229,651.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	2,974.84
2010 · Loan Payable	3,026.51
Total Accounts Payable	6,001.35
Total Current Liabilities	6,001.35
Total Liabilities	6,001.35
Equity	
3900 · Retained Earnings	233,003.84
Net Income	-9,353.98
Total Equity	223,649.86
TOTAL LIABILITIES & EQUITY	229,651.21

